

110TH CONGRESS  
1ST SESSION

# H. R. 391

To authorize the Secretary of Housing and Urban Development to continue to insure, and to enter into commitments to insure, home equity conversion mortgages under section 255 of the National Housing Act.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 10, 2007

Mr. MATHESON (for himself, Ms. GINNY BROWN-WAITE of Florida, Mr. FRANK of Massachusetts, Mr. DAVIS of Kentucky, Ms. WATERS, and Mr. GARY G. MILLER of California) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To authorize the Secretary of Housing and Urban Development to continue to insure, and to enter into commitments to insure, home equity conversion mortgages under section 255 of the National Housing Act.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AUTHORITY TO INSURE HOME EQUITY CON-**  
4 **VERSION MORTGAGES.**

5 The Secretary of Housing and Urban Development  
6 may, until the date specified in section 106(3) of the Con-  
7 tinuing Appropriations Resolution, 2007 (Division B of

1 Public Law 109–289; 120 Stat. 1313), insure and enter  
2 into commitments to insure mortgages under section 255  
3 of the National Housing Act (12 U.S.C. 1715z–20), with-  
4 out regard to the limitation in the first sentence of such  
5 section 255(g), as amended by section 131 of the Con-  
6 tinuing Appropriations Resolution, 2007 (120 Stat. 1316).

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